



Coverholder at **LLOYD'S**

AWI PREMIERE WATCH INSURANCE

POLICY WORDING AND PRODUCT DISCLOSURE STATEMENT

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PRODUCT DISCLOSURE STATEMENT

ABOUT THIS DOCUMENT:

This document contains **Our** Product Disclosure Statement (PDS) and Policy Wording. This PDS has been prepared by **Quantum** and is dated 04 August 2022. It is designed to assist **You** to make informed choices about **Your** insurance needs. The PDS contains information about the Premiere Watch Insurance, costs, **Our** dispute resolution system, **Your** cooling off rights and other relevant information, including other rights, terms, conditions, exclusions and obligations attaching to the Premiere Watch Insurance.

Various words and phrases shown in **Bold** throughout the PDS and Policy Wording have special meaning that can be found in the **DEFINITIONS** section of this document. Please read the entire document carefully to make sure that **You** understand it and any obligations that it places on **You** as a condition of the cover provided. Please keep this document and the **Schedule** in a safe place. **You** may need to refer to them if **You** need to make a claim.

OUR AGREEMENT WITH YOU:

This document along with the **Schedule** sets out the terms and conditions under which **We** agree to insure **You**. Together they form the **Policy**, which is a legal contract between **You** and **Us**.

If **You** require further information about this product, please contact the **Scheme Administrator**. They are available to assist **You** in all matters relating to this insurance.

INSURER:

This **Policy** is underwritten by certain Underwriters at Lloyd's, One Lime Street, London EC3M 7HA (**We, Us, Our, Insurer and Underwriters**).

ISSUER:

This **Policy** is issued by Quantum Underwriting Agencies Pty Ltd ABN 68 131 910 542 AR no. 328372 (**Quantum**) on behalf of Quantum Insurance Holdings Pty Ltd ABN 71 163 019 485 AFSL no. 451134.

HOW TO CONTACT US:

The **Scheme Administrator** should be able to answer any questions **You** may have about this insurance.

If **You** have any questions or concerns that the **Scheme Administrator** is unable to resolve, please refer the matter to **Quantum**. Their contact details are also shown in the **Schedule**.



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If **You** wish to make a complaint or resolve a dispute, please refer to the '**DISPUTE RESOLUTION**' section of this PDS booklet.

COST OF THIS INSURANCE POLICY:

The total premium is the amount **We** charge **You** on an annual basis for covering the risk of loss or damage to **Your Valuable Article** and any taxes and government charges that may apply.

When calculating **Your** premium, **We** take a range of rating factors in to account. These factors, and the degree to which they affect **Your** premium, will depend on the information **You** provide to **Us**.

Some factors that impact the calculation of **Your** premium include:

- Where **You** live and where **Your Valuable Article** is kept;
- The security at **Your** home;
- The Sum Insured; and
- **Your** previous insurance and claims history.

YOUR EXCESS

The **Excess** is the amount **You** must contribute towards the cost of any claim **You** make. **You** can select an **Excess** from \$500 to \$2,500 or higher if **You** wish. The **Excess** chosen will be clearly shown on your **Schedule**.

TAX IMPLICATIONS

If **You**:

- Are registered for GST; and
- Would be entitled to an input tax credit if **You** were to incur the cost to which a claim under this **Policy** relates,

We will reduce any amount that **We** pay under any such claim by an amount equal to **Your** input tax credit entitlement. This tax information is a general statement only. See Your tax adviser for information about Your specific circumstances.

SIGNIFICANT BENEFITS

The following provides only a summary of this Premiere Watch Insurance product. **The Valuable Article** described in **Your Schedule** is insured against physical loss or physical damage occurring anywhere in the world during the **Policy Period**, subject to the terms, conditions, limitations, exclusions and Sum(s) Insured as stated in this **Policy**. This product protects **Your Valuable Article** against **Total Loss**, partial loss or damage and loss or damage relating to a pair or set.

You must read the **Schedule** and the Policy Wording for full details of the available cover, terms, definitions, conditions, exclusions and limits that may apply to make sure it meets **Your** expectations.



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SIGNIFICANT RISKS:

- **Your Valuable Article** may not be genuine. Fake timepieces are widespread, increasingly hard to detect and have little or no value. **We** do not cover fake timepieces. If at any time **Your Valuable Article** is found not to be genuine, **We** will refund the premium you paid for it in full and cancel cover on that item. If your timepiece was not purchased by **You** from an authorised dealer, authorised reseller or the original manufacturer or you do not have evidence of the item's authenticity (a warranty card that includes a serial number and model), **We** strongly recommend **You** have your **Valuable Article** appraised by an Australian Watch Club accredited valuer.

- **Your Sum Insured** may not be adequate:

The Sum Insured set against each item in the **Schedule** is the maximum amount we will pay in respect of a claim relating to that item irrespective of the actual cost to repair or replace it.

It is **Your** responsibility to ensure that that Sum Insured is adequate to cover the cost to **Replace Your Valuable Article**. **We** recommend that **You** have **Your Valuable Article** valued for insurance purposes on a regular basis. Australian Watch Club has a panel of approved valuers who will be able to assist you.

- A claim may be refused:

We may refuse to pay a claim or reduce the amount **We** pay if **You** do not comply with the **Policy** conditions, if **You** do not comply with **Your** duty to take reasonable care not to make a misrepresentation or if **You** make a fraudulent claim.

YOUR POLICY IS A CONSUMER INSURANCE CONTRACT:

As **Your Policy** is a consumer insurance contract, **You** have a duty to take reasonable care not to make a misrepresentation to **Us** before **We** agree to insure **You**, and when **You** renew, extend, vary or reinstate an insurance contract.

- If **You** fail to comply with **Your** duty, **We** may cancel **Your** contract or **We** may reduce the amount that **We** pay **You** if **You** make a claim, or both.

Please note that a misrepresentation made fraudulently is made in breach of this duty, and the **Insurer** may refuse to pay a claim and treat the contract as if it never existed.

- Who needs to tell **Us**:

It is important that **You** understand that **You** are answering **Our** questions for yourself and anyone else who **You** want to be covered by the **Policy**. This means that **You** must comply with **Your** duty when providing information about yourself and others covered by the **Policy**.

PRIVACY:

Privacy legislation regulates the way private sector organisations can collect, use, keep secure and disclose personal information. **We** are bound by the Privacy Act 1988 (Cth) when collecting and handling **Your** personal information. Refer to our website www.qua.net.au for a copy of our Privacy Policy.



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We will only collect personal information from or about **You** for the purpose of assessing **Your** application for insurance and administering **Your Policy**, including any claims **You** make or claims made against **You**. **We** will only use and disclose **Your** personal information for a purpose **You** would reasonably expect.

We may need to disclose personal information to **Our** reinsurers, insurance intermediaries, insurance reference bureaux, credit reference agencies, **Our** advisers and those involved in the claims handling process (including assessors, investigators and other insurers) for the purpose of assisting **Us** and them in providing relevant services and products, or for the purposes of recovery or litigation. Some of these recipients may be outside of Australia, such as the UK. Any disclosure outside Australia will comply with the Privacy Act 1988 (Cth). **We** will not under any circumstances trade, rent or sell your information. **We** may disclose personal information to people listed as co-insured in **Your Schedule** and to family members or agents authorised by **You**. **We** will request **Your** consent to any other purpose.

By providing **Your** personal information to **Us**, **You** consent to **Us** making these disclosures. Without **Your** personal information **We** may not be able to issue insurance cover to **You** or process **Your** claim.

You also have the opportunity to find out what personal information **We** hold about **You** and, when necessary, correct any errors in this information. Generally **We** will do this without restriction or charge. For further information about **Our** Privacy Policy, or to access or correct **Your** personal information, please contact **Quantum** using the contact details set out in this document.

When **You** provide personal information about another person, **You** must be authorised to do so and **You** must inform that person:

- Who **We** are;
- How **We** use and disclose their information;
- That they can gain access to that information.

COMPLAINTS AND DISPUTE RESOLUTION

If **You** have any concerns or wish to make a complaint in relation to **Your Policy**, **Our** services or **Your** claim, please let **Us** know and **We** will attempt to resolve **Your** concerns in accordance with **Our** Internal Dispute Resolution procedure. Please contact **Quantum** in the first instance:

The Complaints Officer
Quantum Underwriting Agencies Pty Ltd
Unit 2 10 Cassowary Bend, Eaton WA 6232
Phone: 1300 974 095
Email: complaints@qua.net.au

We will acknowledge receipt of **Your** complaint within 24 hours and do **Our** utmost to resolve the complaint to **Your** satisfaction within 5 business days.



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If **We** cannot resolve **Your** complaint to **Your** satisfaction, **We** will escalate your matter to Lloyd's Australia who will determine whether it will be reviewed by their office or the Lloyd's UK Complaints team. Lloyd's contact details are:

Lloyd's Australia Limited
Email: ldraustralia@lloyds.com
Telephone: (02) 8298 0783
Post: Suite 1603 Level 16, 1 Macquarie Place, Sydney NSW 2000

A final decision will be provided to **You** within 30 calendar days of the date on which **You** first made the complaint unless certain exceptions apply.

You may refer **Your** complaint to the Australian Financial Complaints Authority (AFCA) if **Your** complaint is not resolved to **Your** satisfaction or at any time. AFCA can be contacted as follows:

Telephone: 1800 931 678
Email: info@afca.org.au
Post: GPO Box 3 Melbourne VIC 3001
Website: www.afca.org.au

Your complaint must be referred to AFCA within 2 years of the final decision, unless AFCA considers special circumstances apply. If **Your** complaint is not eligible for consideration by AFCA, **You** may be referred to the Financial Ombudsman Service (UK) or **You** can seek independent legal advice. **You** can also access any other external dispute resolution or other options that may be available to **You**.

In accepting this Insurance **We** agree that:

- if a dispute arises under this Insurance, this Insurance will be subject to Australian law and practice and **We** will submit to the jurisdiction of any competent Court in the Commonwealth of Australia;
- any summons notice or process to be served upon the **Us** may be served upon:

Lloyd's Underwriters' General Representative in Australia
Suite 1603
Level 16
1 Macquarie Place
Sydney NSW 2000

- who has authority to accept service on **Our** behalf;
- if a suit is instituted against any of the **Underwriters**, all **Underwriters** participating in this Insurance will abide by the final decision of such Court or any competent Appellate Court.

In the event of a claim arising under this Insurance IMMEDIATE NOTICE should be given to:

Claims Department - Quantum Underwriting Agencies
Telephone: 1300 974 095
Email: claims@qua.net.au



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MAKING A CLAIM:

If **You** wish to make a claim, please refer to the **CLAIMS CONDITIONS** section of this document.

COOLING-OFF INFORMATION

You have 14 days from the earlier of the date which is 5 days from the date **You** purchased the insurance or the date when you receive confirmation of your coverage, to consider if this product is right for **You**. This is **Your** cooling-off period. If during this period **You** decide **You** do not want the insurance, **You** may cancel it and receive a full refund. To do this, **You** must notify the **Scheme Administrator** in writing within 14 days from the date the **Policy** commenced.

This cooling-off right does not apply if **You** have made or are entitled to make a claim.

GENERAL INSURANCE CODE OF PRACTICE

The Insurance Council of Australia Limited has developed the General Insurance Code of Practice ("the Code"), which is a voluntary self-regulatory code. The Code aims to raise the standards of practice and service in the insurance industry.

Lloyd's has adopted the Code on terms agreed with the Insurance Council of Australia. For further information on the Code please visit www.codeofpractice.com.au.

The Code Governance Committee (CGC) is an independent body that monitors and enforces insurers' compliance with the Code. For more information on the Code Governance Committee (CGC) go to www.insurancecode.org.au

DEFINITIONS:

Agreed Value means the value given in a formal written valuation provided by an accredited valuer approved by Australian Watch Club or Australian Watch Insurance Pty Ltd.

Basis of Settlement means:

- Where **Agreed Value** applies, the **Agreed Value**;
- For all other claims, the **Cost Price**.

Claims Administrator means the person or entity **We** or **Quantum** appoint to help us assess any claim under this policy.

Cost Price means:

- For **New Timepieces** the purchase price paid as evidenced by the invoice, receipt or proof of purchase.
- For **Pre-Owned (Dealer)** items, where the authenticity and value of the item can reasonably be established, the purchase price paid as evidenced by the invoice, receipt or proof of purchase.



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- For **Pre-Owned (Private)** items where the authenticity and value of the item can reasonably be established, the purchase price paid or the value stated in a formal written valuation given by a qualified valuer. **You** will need to supply **Us** with the proof of purchase and the amount paid or copies of the formal valuation.
- For all other items where the authenticity and value of the item cannot reasonably be established, 25.00% (twenty five percent) of the purchase price paid as evidenced by the invoice, receipt or proof of purchase.
- For any item that is shown not to be a genuine timepiece, nil. We will refund the premium you paid for that item to **You**.

Distributor means Australian Watch Insurance Pty Ltd (AWI) ABN 96 656 698 010. AWI is authorised to distribute this product to **You** by Quantum Insurance Holdings Pty Ltd, ABN 71 163 019 485, AFSL 451 134.

Endorse, Endorsed means a change to this **Policy's** terms and conditions that **We** agree to.

Endorsement means a document evidencing **Our** agreement to a change in this **Policy's** terms and conditions.

Excess means the amount stated in **Your Schedule** that will be subtracted from any covered loss **We** pay.

New Timepiece means a new timepiece purchased from an authorised dealer, authorised reseller or the manufacturer from either a physical store or an online store where the timepiece was purchased by **You** or for **You** and where **You** have and/or can supply **Us** with:

- A receipt or proof of purchase displaying the relevant item details including: make, model, serial number and the purchase price; and
- The original warranty card issued by the manufacturer.

Pre-Owned (Dealer) means a pre-owned timepiece purchased from a physical store where the timepiece was purchased by **You** or for **You** and where **You** have and can supply **Us** with:

- A receipt or proof of purchase displaying the relevant item details including: make, model, serial number and the purchase price paid.

Pre-Owned (Private) means a pre-owned timepiece purchased privately or given to **You** where the authenticity and value of the item has not been verified by an Australian Watch Club / AWI accredited valuer.

Policy means this PDS booklet combined with **Your Schedule**. Other documents, such as proposal form(s) or declarations that **You** provide to **Us** (to help **Us** determine whether to issue or continue with this insurance and the premiums to be charged) and any **Endorsements We** issue also form a part of this **Policy**.

Policy Period means the period of cover as shown in **Your Schedule**.

Quantum means Quantum Underwriting Agencies Pty Ltd who is acting under a binding authority agreement granted by **Us**. **Quantum** is acting as an agent of the **Insurer** and not as **Your** agent. Their contact details are shown at the end of this PDS.

Replace means to replace the **Valuable Article** with one of the same make, model and specification. Where the same make, model and specification is no longer available, **We** will offer **You** an alternative item of equal value provided you agree to the alternative.



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Schedule means the **Schedule** to this **Policy**.

Scheme Administrator means Quantum Underwriting Agencies Pty Ltd ABN 68 131 910 542

The **Scheme Administrator** administers this insurance on your behalf and is there to help you with any questions or concerns you may have. Their contact details are shown at the end of this PDS.

Sum Insured means:

- Where **Agreed Value** applies, the **Agreed Value**;
- For all other **Valuable Articles**, the **Cost Price**.

Total Loss means the **Valuable Article** is lost, totally destroyed or beyond economic repair.

Valuable Article means the item or items shown in **Your Schedule**.

We, Us, Our, Insurer and Underwriters means certain Underwriters at Lloyd's, London who provide this insurance.

You and Your means the person(s) named in **Your Schedule** and includes a spouse (legal or de facto) who lives with **You**.



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POLICY WORDING:

The **Valuable Article** described in **Your Schedule** is insured against physical loss or physical damage occurring anywhere in the world during the **Policy Period**, subject to the terms, conditions, limitations, exclusions and Sum(s) Insured as stated in this **Policy**.

AMOUNT OF COVERAGE AND BASIS OF SETTLEMENT:

The Sum Insured for **Your Valuable Article** is shown in **Your Schedule**. In the event of loss or damage covered by this **Policy**, **We** will pay as follows:

1. TOTAL LOSS

If the **Valuable Article** is a **Total Loss**, **We** will **Replace** the **Valuable Article** up to the Sum Insured for that **Valuable Article** shown in the **Schedule**, less the applicable **Excess**. **We** will not pay more than the Sum Insured for that **Valuable Article**.

If **We** are unable to **Replace Your Valuable Article**, **We** will, at **Our** discretion, offer **You** a cash payment to settle **Your** loss in accordance with the **Basis of Settlement** shown in the **Schedule**, less the applicable **Excess**. **We** will not pay more than the Sum Insured for that **Valuable Article**.

2. PARTIAL LOSS

If the **Valuable Article** is damaged or **You** suffer loss relating to the **Valuable Article** but this is not a **Total Loss**, **We** will pay the cost to restore the **Valuable Article** to its condition just before the loss or damage, less the applicable **Excess**. **Our** payment will not exceed the Sum Insured for that **Valuable Article** shown in **Your Schedule**.

In the event that the cost to repair the **Valuable Article** is more than the Sum Insured for that **Valuable Article**, **You** may either pay the excess repair cost or, at **Our** discretion, **We** will treat the **Valuable Article** as a **Total Loss**.

3. PAIRS AND SETS

If the **Valuable Article** forms part of a pair or set, at **Our** discretion and provided **You** agree to surrender the undamaged **Valuable Article(s)** of the pair or set to **Us**, **We** will **Replace** the entire pair or set up to the **Sum Insured** shown in **Your Schedule** for that pair or set, less the applicable **Excess**. If **We** are unable to **Replace Your** pair or set or offer **You** a suitable alternative, **We** will, at **Our** discretion, offer **You** a cash payment to settle **Your** loss in accordance with the **Basis of Settlement**. **We** will not pay more than the applicable Sum Insured for the pair or set.

WHO IS COVERED

You are covered by the **Policy** in accordance with the information set out in the **Schedule**. The **Policy** may also include a person to whom **You** give the **Valuable Article** as a gift provided that **We** or **Quantum** are notified of the name and address of that person in writing within 30 days of the date of purchase of the **Valuable Article** and issue an **Endorsement** confirming **Our** agreement.



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EXCLUSIONS:

1. FAKE TIMEPIECES

We do not cover fake timepieces. If at any time **Your Valuable Article** is found not to be genuine, **We** will refund the premium you paid for it in full and cancel cover on that item

2. INTENTIONAL ACTS

We do not cover any loss or damage caused intentionally by a person named in the **Schedule**, that person's spouse, a family member or a person who lives with **You**. **We** also do not cover any loss or damage caused intentionally by a person acting under the direction of a person named in the **Schedule**, that person's spouse, a family member or a person who lives with **You**.

However, **We** do provide coverage for **You** or a family member who is responsible for an act that causes loss or damage but this loss or damage is not intentional. This means that **We** provide coverage for loss that is caused by an act that does not intentionally cause loss or damage, for example if the act is committed for the purpose of preventing personal injury or property damage or eliminating danger to persons or property.

3. WEAR AND TEAR

We do not cover any loss or damaged caused by wear and tear, scratching, cracking or shattering of ceramic watch cases, components or bracelets, natural ageing, gradual deterioration, fading, rust, corrosion, warping, fungi, mould, bacteria, dry or wet rot, insects or vermin. However, **We** do insure subsequent loss or damage to **Your Valuable Article** that is a direct result of the wear and tear described in this section, unless another exclusion applies.

4. INHERENT DEFECT

We do not cover any loss or damage caused by inherent defect or any electrical or mechanical breakdown caused by inherent defect.

5. CLEANING, REPAIRS AND ALTERATIONS

We do not cover any loss or damage caused by any process of cleaning, repairing, refinishing, dyeing, alteration, restoration or renovation whether conducted by the original manufacturer, authorised repairer, non-authorised repairer or any other person or company.

6. THEFT BY SPOUSE OR FAMILY MEMBER

We do not cover any loss or damage that is directly caused by the theft of **Your Valuable Article** from **You** by **Your** spouse, a person to whom **You** gave the **Valuable Article** as a gift or by another family member. Theft is where **Your Valuable Article** is taken from **You** and given to that recipient without **Your** permission or in bad faith. But **We** do cover loss or damage caused by a domestic worker.

7. CONFISCATION

We do not cover any loss or damage caused by the confiscation, destruction or seizure of **Your Valuable Article** by any government or public authority.



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8. ACTS OF WAR

We do not cover any loss or damage directly or indirectly caused by war, undeclared war, civil war, insurrection, rebellion, revolution, warlike acts by a military force or personnel, any action taken in hindering or defending against any of these, the destruction or seizure of property for a military purpose, or any consequences of any of these acts, regardless of any other direct or indirect cause or event, whether covered or not, contributing in any sequence to the loss.

9. NUCLEAR, CHEMICAL, BIOLOGICAL OR RADIATION HAZARDS

We do not cover any loss or damage caused by nuclear reaction, nuclear radiation or biological, chemical or radioactive contamination regardless of how it was caused. But **We** do cover subsequent loss or damage due to fire resulting from a nuclear reaction unless another exclusion applies.

GENERAL CONDITIONS

We will not pay any claim under this insurance unless **You** have complied with all the following conditions.

1. INSURABLE INTEREST

We will not pay for any loss or damage to **Your Valuable Article** unless **You** have an insurable interest in it at the time of the loss. If more than one person has an insurable interest, **We** will not pay more than the amount of **Your** interest up to the Sum Insured that applies to each **Valuable Article** as shown in **Your Schedule**.

2. CARE AND PROTECTION

You must take all reasonable care and measures to protect **Your Valuable Article** from loss or damage and maintain it in good condition.

3. NOTIFICATION OF CLAIMS

If **Your Valuable Article** is lost or stolen, **You** must notify **Quantum** and the local police as soon as reasonably practicable.

In the event of other loss or damage which may give rise to a claim under this insurance, **You** must notify **Quantum** as soon as reasonably practicable.

You must give **Us** all relevant information and evidence as **We** may reasonably require and co-operate fully with **Us** or **Our Claims Administrator** in the investigation or adjustment of any claim.

4. CHANGES TO THIS POLICY

This **Policy** cannot be amended, changed, transferred, assigned or otherwise **Endorsed** without **Our** agreement.

5. FRAUD

We do not provide cover if **You** or anyone acting on **Your** behalf has fraudulently represented any material fact or circumstance relating to this insurance.



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6. TRANSFER OF RIGHTS

We will be entitled to take over and deal with in **Your** name (but at **Our** expense) the defence or settlement of any claim and to bring proceedings in **Your** name to recover for **Our** benefit any payment that **We** have made under this insurance, including all costs and expenses that **We** have incurred. If **You** have any rights of recovery those rights are transferred to **Us** to the extent of any payment **We** have made. **You** must give **Us** all reasonable assistance to help **Us** exercise such rights and will do nothing after a loss to prejudice such rights.

7. SALVAGE

If **We** pay a **Total Loss**, the lost or damaged **Valuable Article** becomes our property. **You** cannot abandon any **Valuable Article** to **Us** unless **We** agree to accept it.

8. RECOVERED PROPERTY

If **We** pay a **Total Loss** for a **Valuable Article** and **We** subsequently recover it, **You** may purchase it back from **Us** for no more than the amount **We** paid **You** for it.

We will notify **You** at the address shown in **Your Schedule** of the recovery and **You** will have 60 days from the date **You** received such notice to exercise **Your** right to purchase.

9. CANCELLATION BY YOU

You may cancel this **Policy** at any time by notifying the **Scheme Administrator** in writing using the contact details set out in this document. If there are no claims under the current **Policy**, **We** will return any premium to **You** on a pro-rata basis. If there have been claims under the current **Policy**, the premium will be deemed to be fully earned and no refund will be made.

10. CANCELLATION BY US

In accordance with the Insurance Contracts Act, **We** may cancel this **Policy** or any part of it under the following conditions:

- Utmost good faith

We may cancel any part of this **Policy** where **You** have failed to comply with the duty of utmost good faith.

- Misrepresentation

We may cancel any part of this **Policy** where **You** have failed to comply with the duty to take reasonable care not to make a misrepresentation.

- Non-Compliance

We may cancel any part of this **Policy** where **You** have failed to comply with a provision of this **Policy**.

- Cancellation Following Non-Payment of Premium

If **Your Policy** premium is not paid when due, **Your Policy** will be considered void and of no effect. **We** will not pay any claim under **Your Policy** unless **Your Policy** premium has been paid.



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- **Fraudulent Claim**

We may cancel any part of this **Policy** where **You** have made a fraudulent claim under this **Policy** or any other policy of insurance (whether with **Us** or another insurer) that provided cover during any part of the period during which this **Policy** provides cover.

- **Acts or Omissions**

We may cancel any part of this **Policy** where **You** have failed to notify **Us** of any specific act or omission where such notification is required under the terms of this **Policy**.

To cancel this **Policy** or any part of it, **We** or **Quantum** must notify **You** in writing. Notice may be delivered, mailed or emailed to **You**. This notice will include that date the cancellation is to take effect, which will not be earlier than 4.00 p.m. on the third business day after the notice was delivered.

11. OTHER INSURANCE

If **You** are, or may be, entitled to indemnity under any other insurance policy, when making a claim under this **Policy**, **You** must provide **Us** with details of that other insurance policy including the name of the insurer and the policy number.

12. CARRIERS AND BAILEES

If **Your Valuable Article** is lost or damaged while in the custody of a carrier or bailee, **You** must take reasonable steps to recover **Your** loss from that carrier or bailee before making a claim under this **Policy**. This **Policy** will only cover **You** to the extent of any loss that **You** cannot recover from the carrier or bailee.

13. CONFORMITY TO TRADE SANCTION LAWS

This insurance does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit **Us** from providing insurance.

14. SEVERANCE

Any part of this insurance found by any court to be unenforceable will be considered capable of being removed so as not in any way to affect the remainder.

15. GOVERNING LAW AND JURISDICTION

This insurance is governed by and construed in accordance with the laws of Western Australia, and the courts of Western Australia have exclusive jurisdiction to adjudicate any dispute.

If any provision of this **Policy** conflicts with the laws of the state in which **You** live, this **Policy** is amended to conform to those laws.

15. LEGAL ACTION AGAINST US

You agree not to bring legal action against **Us** unless **You** have first complied with all the conditions of this **Policy**.



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CLAIMS CONDITIONS – WHAT YOU MUST DO:

In the event of loss or damage which may give rise to a claim, **You** must:

1. Take all reasonable precautions to prevent further loss or damage to **Your Valuable Article**.
2. Notify the local police or similar authority if **Your Valuable Article** is lost or stolen. **You** must do this even if **You** are travelling abroad.
3. Notify **Quantum** as soon as reasonably possible using the online claims form available on **TBA website** or the following contact details:
Telephone: 1300 974 095
Email: claims@qua.net.au
4. Notify **Quantum** of any other insurance covering the same loss or damage in accordance with the OTHER INSURANCE section of this document.
5. Surrender the original warranty card for any **Total Loss**.
6. Supply **Quantum** with all information **We**, **Quantum** or **Our Claims Administrator** require to investigate or settle **Your** claim.
7. Co-operate with **Us**, **Quantum** and **Our Claims Administrator** fully in the investigation and adjustment of **Your** claim and in any action **We** take to recover any money payable under this **Policy** from any other person.
8. Submit to **Quantum**, within 60 days after a request, **Your** signed sworn proof of loss providing all information and documentation requested such as the cause of loss, receipts and other similar records.

CLAIMS CONDITIONS – WHAT YOU MUST NOT DO:

You must not:

1. Authorise repairs to or arrange replacement of **Your Valuable Article** in connection with any claim without **Our** consent, other than emergency repairs necessary to prevent further loss or damage. Emergency repairs include repairs that are required to remedy damage to the strap, bracelet, pins, buckles, glass, crown or winder seals to prevent a **Total Loss** of **Your Valuable Article**, for example **Your Valuable Article** is at risk of falling of the wrist or at risk of being comprised by impact or accidental damage. If **We** agree to pay **Your** claim, **We** will pay for those emergency repairs subject to the terms and conditions of this Policy Wording, but **You** must keep all receipts.



Coverholder at **LLOYD'S**

CONTACT DETAILS:

Australian Watch Insurance

PO Box 89, Bellbowrie, QLD 4070

T: 1300 28 65 65

E: enquiries@australianwatchinsurance.com.au

W: www.australianwatchinsurance.com.au

Scheme Administrator

Quantum Underwriting Agencies Pty Ltd

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Quantum Underwriting Agencies Pty Ltd

Unit 2, 10 Cassowary Bend, Eaton, WA 6232. ABN 68 131 910 542

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CAR: 328 372

Authorised Representative of:

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AFS: 451 134

Quantum Underwriting Agencies is not an insurer hereunder. The insurer(s) are those Underwriters shown under SECURITY in the Schedule.